

Reform Temple of Rockland
Budget report
For the fiscal year ended June 30, 2021

	Proposed	Prior	Year to	Actual
	<u>budget</u>	<u>year</u>	<u>year</u>	<u>2019/2020</u>
<u>Revenues:</u>		<u>(2019/2020)</u>	<u>change</u>	<u>Through</u>
		<u>budget</u>		<u>30-Apr-20</u>
Membership dues	\$ 471,056	\$ 532,650	\$ (61,594)	\$ 427,346
High holiday income	42,500	101,500	(59,000)	100,091
Facility rental	45,000	96,750	(51,750)	81,507
Fund raising	12,000	12,000	-	11,252
Bar/Bat Mitzvah fees	4,800	4,800	-	5,739
Other income	156,500	185,000	(28,500)	121,636
<u>Total revenues</u>	\$ 731,856	\$ 932,700	\$ (200,844)	\$ 747,571
<u>Expenditures:</u>				
Pulpit expenses	\$ 428,852	\$ 420,967	\$ 7,885	\$ 336,862
General & administration	310,950	322,254	(11,304)	227,242
Building & maintenance	175,150	162,250	12,900	163,058
Religious school	163,055	168,057	(5,002)	137,396
URJ dues	12,000	12,000	-	9,000
Program expenses	69,501	76,101	(6,600)	44,899
<u>Total expenditures</u>	1,159,508	1,161,629	(2,121)	918,457
<u>Excess of disbursements over receipts</u>	(427,652)	(228,929)	(198,723)	(170,886)
<u>Fund transfers and Capital investments</u>				
Transfers from funds	64,500	206,000	(141,500)	-
Transfer from Capital Campaign	55,000	55,000	-	-
Capital investments Note 1	(51,500)	(140,000)	88,500	-
<u>Transfer from RTR Facilities Fund</u>	359,652	107,929	251,723	115,528
<u>Net budget (deficit)</u>	\$ -	\$ -	\$ -	\$ (55,358)

Note 1 - the "Capital Investment" comprises 3 items; a) \$28,000 committed in the 2018/2019 budget, b) \$5,500 from the Music Fund and c) a donor directed contribution of \$18,000.

Note 2 - RTR applied for and received a loan under the PPP program approved by Congress and administered by the SBA. The funds are being tracked to insure compliance with the "Grant Provisions". This has reduced the projected 2019/2020 budget deficit by approximately \$125,000.

Reform Temple of Rockland
Analysis of income components
For the fiscal year ended June 30, 2021

<u>Membership dues:</u>		Full paying dues by member # in class	Rate per class	Proposed budget	Prior year (2019/2020) budget	Year to year change	Actual 2019/2020 Through 30-Apr-20
<u>Class</u>							
Young family	0	\$ 1,002		\$ -	\$ -	\$ -	\$ -
Family	60	2,599		155,938	171,531	(15,593)	155,245
Senior family	121	1,773		214,557	211,011	3,546	192,094
Singles	2	1,300		2,600	6,500	(3,900)	4,472
Senior singles	51	911		46,463	45,552	911	45,174
Members paying modified dues	80			54,538	61,050	(6,512)	
Clergy, staff & lifetime members	14						
Total members	328						
Proposed dues increase	0.00%			-	-	-	-
Sustaining memberships				10,050	10,000	50	10,404
Security fee	314	125		39,250	49,200	(9,950)	45,987
Less: dues adjustments							(26,030)
Less: reserve for uncollectible accounts	5.00%			(26,170)	(11,097)	(15,073)	
Less: attrition	5.00%			(26,170)	(11,097)	(15,073)	
Total				\$ 471,056	\$ 532,650	\$ (61,594)	\$ 427,346
<u>High holiday income:</u>							
Ticket sales				\$ -	\$ 24,000	\$ (24,000)	\$ 27,847
Annual appeal				35,000	70,000	(35,000)	63,793
Yiskor donations				7,500	7,500	-	8,451
Total				\$ 42,500	\$ 101,500	\$ (59,000)	\$ 100,091
<u>Fund raising:</u>							
Contributions				\$ -	\$ -	\$ -	\$ -
Dance				-	-	-	-
Calendar				-	-	-	-
Other fund raising events				12,000	12,000	-	11,252
Total				\$ 12,000	\$ 12,000	\$ -	\$ 11,252
<u>Other income:</u>							
Interest income				\$ 135,000	\$ 150,000	\$ (15,000)	\$ 105,740
Memorials & plaques				5,000	5,000	-	4,802
WRJ				-	7,500	(7,500)	
Men's Club				14,000	20,000	(6,000)	8,781
Building fund				-	-	-	1,753
Other income				2,500	2,500	-	560
				\$ 156,500	\$ 185,000	\$ (28,500)	\$ 121,636

Reform Temple of Rockland
Analysis of income components
For the fiscal year ended June 30, 2021

	Proposed budget	Prior year (2019/2020) budget	Year to year change	Actual 2019/2020 Through 30-Apr-20
<u>Rental income</u>				
3rd New Jerusalem Church	\$ -	\$ 46,750	\$ (46,750)	\$ 39,575
Other rentals	5,000	10,000	(5,000)	8,599
Nyack Hospital - parking	40,000	40,000	-	33,333
	<u>\$ 45,000</u>	<u>\$ 96,750</u>	<u>\$ (51,750)</u>	<u>\$ 81,507</u>
<u>Total rental income</u>				
<u>Transfers from funds</u>				
Social action fund	\$ 2,500	\$ 2,000	\$ 500	
RTR Facilities Fund				
Capital improvement	-	140,000	(140,000)	-
Beverly Gilbert Scholarship Fund	4,000	4,000	-	
Rosenzweig Fund - education	4,500	4,500	-	
Martin Troy Educational Enrichment	1,500	-	1,500	
Library Fund	4,000	-	4,000	
Adult Family Education fund	10,000	3,000	7,000	
Family in Crisis	12,500	-	12,500	
Youth Fund	10,000	-	10,000	
Chesed Fund	10,000	-	10,000	
Cemetery Fund	-	52,500	(52,500)	
Building fund	-	-	-	
Frishman fund	-	-	-	
Music fund	5,500	-	5,500	-
Prayer Book fund	-	-	-	-
	<u>\$ 64,500</u>	<u>\$ 206,000</u>	<u>\$ (141,500)</u>	<u>\$ -</u>
<u>Total funds transfer</u>				
Transfer from Capital Campaign	<u>\$ 55,000</u>	<u>\$ 55,000</u>	<u>\$ -</u>	<u>-</u>

Reform Temple of Rockland
Analysis of overhead components
For the fiscal year ended June 30, 2021

	Proposed budget	Prior year budget	Prior year (2018/2019) change	Actual 2019/2020 Through 30-Apr-20
<u>Pulpit expenses:</u>				
Rabbi compensation	\$ 231,200	\$ 219,540	\$ 11,660	\$ 202,519
Rabbi Mass	3,000	3,000	-	-
Cantor compensation	194,652	191,152	3,500	125,057
Payroll taxes	-	-	-	-
Choir/music expenses		1,225	(1,225)	956
High Holiday expenses		5,500	(5,500)	8,330
Other religious expenses		550	(550)	
<u>Total pulpit expenses</u>	\$ 428,852	\$ 420,967	\$ 7,885	\$ 336,862
<u>General & administration</u>				
<u>Payroll costs:</u>				
Executive director	\$ 70,000	\$ 70,000	\$ -	\$ 58,333
Bookkeeping	57,000	57,000	-	47,773
Administrative assistant	40,000	43,000	(3,000)	32,471
Organist (see Cantor's budget proposal)	15,000	20,504	(5,504)	12,219
Payroll taxes	18,200	19,050	(850)	13,221
<u>Total payroll costs</u>	\$ 200,200	\$ 209,554	\$ (9,354)	\$ 164,017
<u>Office expenses:</u>				
Supplies	\$ 6,000	\$ 6,000	\$ -	\$ 5,578
Flex Plan costs	1,200	1,200	-	1,000
Printing	1,000	1,000	-	459
Payroll service	2,000	2,700	(700)	1,631
Credit card fees	5,500	5,500	-	4,132
Postage	6,500	6,500	-	5,361
Advertising & marketing	4,800	4,800	-	3,717
Newsletter	3,750	3,000	750	2,901
Professional development	-	2,000	(2,000)	1,370
Convention President	-	-	-	1,500
Equipment rental	22,000	22,000	-	13,967
Service contracts	3,000	3,000	-	6,564
Other charges	3,500	3,500	-	387
Insurance	35,000	35,000	-	12,153
Telephone & internet	4,000	4,000	-	2,505
Audit fee	12,500	12,500	-	-
<u>Total office expenses</u>	\$ 110,750	\$ 112,700	\$ (1,950)	\$ 63,225
<u>Total general & administrative</u>	\$ 310,950	\$ 322,254	\$ (11,304)	\$ 227,242

Reform Temple of Rockland
Analysis of overhead components
For the fiscal year ended June 30, 2021

		<u>Proposed</u>	<u>Prior</u>	<u>Year to</u>	<u>Actual</u>
		<u>budget</u>	<u>year</u>	<u>year</u>	<u>2019/2020</u>
			<u>(2019/2020)</u>	<u>change</u>	<u>Through</u>
			<u>budget</u>		<u>30-Apr-20</u>
<u>Building & maintenance</u>					
Trash removal		\$ 7,000	\$ 7,000	\$ -	\$ 5,621
Repairs & maintenance		22,500	22,500	-	17,332
Utilities	Electric	20,000	20,000	-	17,385
	Gas	15,000	15,000	-	9,382
	Water	4,000	4,000	-	2,750
Lawn maintenance		4,000	5,000	(1,000)	2,998
Supplies		6,000	6,000	-	8,780
Security - HHD		2,000	6,000	(4,000)	6,717
Security - Daily		16,800	-	16,800	28,301
Maintenance - contingency fund		2,500	2,500	-	-
Custodian salary		68,500	67,500	1,000	59,561
Custodian taxes		6,850	6,750	100	4,231
<u>Total building & maintenance</u>		<u>\$ 175,150</u>	<u>\$ 162,250</u>	<u>\$ 12,900</u>	<u>\$ 163,058</u>
URJ dues		\$ 12,000	\$ 12,000	\$ -	\$ 9,000
<u>Capital investments</u>					
Building improvements			\$ 560,000	\$ (560,000)	
Building improvements - new			-	-	
Prayer books		-	30,000	(30,000)	
Sound equipment		-	28,000	(28,000)	-
			-	-	-
<u>Total capital investments</u>			<u>\$ 618,000</u>	<u>\$ (618,000)</u>	<u>\$ -</u>

Reform Temple of Rockland
Analysis of religious school and early childhood development
For the fiscal year ended June 30, 2021

<u>Religious school:</u>		<u>Proposed</u>	<u>Prior</u>	<u>Year to</u>	<u>Actual</u>
<u>Religious school revenues:</u>		<u>budget</u>	<u>year</u>	<u>year</u>	<u>2019/2020</u>
	<u># of students</u>		<u>(2019/2020)</u>	<u>change</u>	<u>Through</u>
			<u>budget</u>		<u>30-Apr-20</u>
Tuition	93	\$ -	\$ -	\$ -	\$ 3,472
Bar/Bat Mitzvah fees	5	4,800	4,800	-	2,267
Capital fund transfer					
<u>Total</u>		<u>\$ 4,800</u>	<u>\$ 4,800</u>	<u>\$ -</u>	<u>\$ 5,739</u>
<u>Religious school costs:</u>					
Director of Cong. Learning		\$ 90,500	\$ 90,500	\$ -	\$ 73,883
Director of Cong. Learning exp		-	-	-	-
Salaries - teachers		45,800	44,750	1,050	42,486
Office & Admin.		4,800	6,400	(1,600)	4,785
Payroll taxes		13,405	13,457	(52)	9,553
Books and supplies		6,200	4,450	1,750	4,759
L'Taken		-	3,000	(3,000)	1,680
Training and other costs		2,350	5,500	(3,150)	250
<u>Total</u>		<u>\$ 163,055</u>	<u>\$ 168,057</u>	<u>\$ (5,002)</u>	<u>\$ 137,396</u>

Reform Temple of Rockland
Analysis of program costs
For the fiscal year ended June 30, 2021

		Proposed	Prior	Year to	Actual
		budget	year	year	2019/2020
			(2019/2020)	change	Through
			budget		30-Apr-20
<u>Youth programs:</u>					
	Directors salaries	\$ 18,000	\$ 18,000	\$ -	\$ 13,250
	Other salaries	-	-	-	-
	Payroll taxes	1,801	1,801	-	1,480
	Youth expenses	-	-	-	-
	College committee	-	-	-	-
See Rev page	Men's Club subsidy			-	-
Total youth program costs		\$ 19,801	\$ 19,801	\$ -	\$ 14,730
<u>Other programs</u>					
	Adult education	\$ 3,000	\$ 3,000	\$ -	\$ 3,303
	Director of Cong. Learning	25,000	25,000	-	20,833
	Payroll taxes	2,501	2,501	-	3,560
	Caring & inclusion	1,000	1,000	-	
	Cemetery Committee	-	2,500	(2,500)	
	Ritual committee	1,000	1,000	-	906
	Social action	2,500	3,500	(1,000)	1,567
	Leadership training - biennial	-	1,870	(1,870)	
	New members		1,250	(1,250)	
	Marketing Committee	14,700	14,680	20	
	Oneeg expenses	-	-	-	-
Total other programs		49,701	56,301	(6,600)	30,169
Total program costs		\$ 69,501	\$ 76,101	\$ (6,600)	\$ 44,899

Note A: To include \$2,000 for the "Life & Legacy Committee" advertising.

